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Wipro Acquires Minority Stake in Cybersecurity Firm

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March 28, 2018 — The firm acted as legal advisor to global information technology company Wipro in its acquisition of a minority stake in San Antonio-based cybersecurity firm Denim Group.

Wipro announced on March 1 that it signed an agreement to purchase a 33.3 percent stake in Denim. The deal will offer customers significant value in mitigating cybersecurity risks with the combination of Wipro's digital transformation and cybersecurity capabilities and Denim's application security consulting.

"Wipro's investment in Denim Group reflects our continued commitment to assist our customers in simplifying digital risk management by enabling them to roll out secure software faster," said Sheetal Mehta, vice president and global head of cybersecurity and risk services at Wipro. "It strengthens Wipro's portfolio of digital transformation services, as well as taps into services for embedding security in software development methodologies such as Agile & DevOps."

The deal marks the second investment this year that HHR advised Wipro. In January, Wipro acquired a minority stake in Texas-based marketing services company Harte Hanks.

Founded in 2001, Denim Group has evolved from a consultancy role for businesses to developing a web application used in enterprise information technology infrastructure called ThreadFix. Denim has about 70 employees in Texas.

With offices in Bangalore, India and Somerset, New Jersey, Wipro has more than 160,000 employees serving clients on six continents.

Chuck Samuelson, Andy Braiterman and Jaime Steinfink worked on this deal.

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