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# Hughes Hubbard & Reed

## The French PACTE Law: The Main Changes in Employee Savings Plans

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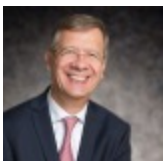
**October 22, 2019** - The French "PACTE" Law (Action Plan for Business Growth and Transformation), enacted on May 22, 2019, aims to reform employee saving and share ownership plans to make them more attractive for both companies and their employees.

Changes to these plans as a result of PACTE are summarized [here](#).

If you have any questions about these measures, please contact the experienced attorneys in HHR's Paris employment and corporate groups.

Click [here](#) to read our first alert on the following theme: Management of companies based on their interests and, potentially, their "raison d'être."

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