
Hughes Hubbard & Reed

Richard Miller and Samantha Lauri Author Bloomberg Law Article on Estate Planning Under “Big Beautiful Bill”

Articles & Press

Hughes Hubbard & Reed LLP • A New York Limited Liability Partnership
One Battery Park Plaza • New York, New York 10004-1482 • +1 (212) 837-6000

Attorney advertising. This advisory is for informational purposes only and is not intended as legal advice. Prior results do not guarantee a similar outcome. For more information: <https://www.hugheshubbard.com/legal-notices>.

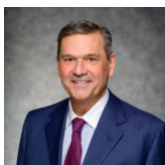
Aug. 8, 2025 – Richard Miller, Jr. and Samantha Lauri authored an article for [Bloomberg Law](#) discussing the increased exemptions impacting estate planning under President Donald Trump’s “One Big Beautiful Bill.”

The article covers how the new tax law increases exemptions for the estate, gift and generation-skipping transfer tax. The authors also break down how advanced planning strategies, including creating irrevocable trusts, can allow individuals to remove appreciated assets from their estate strategically and transfer them to the next generation with little to no gift tax.

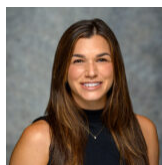
“The new federal tax law has many provisions that directly affect estate, gift and income tax planning, and individuals should evaluate their objectives in light of these changes,” they write. “Through proper planning, opportunities exist to preserve more wealth than ever before.”

[Read the article.](#)

Related People



Richard J. Miller Jr.



Samantha Lauri

Related Areas of Focus

Private Client Services

Tax