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# Hughes Hubbard & Reed

## Kensington Capital SPAC Raises \$230M in IPO Targeting Automotive Industry

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### Highlights

- Hughes Hubbard advised Kensington Capital Acquisition Corp. VI in its \$230 million IPO, supporting a SPAC targeting the automotive and other high-growth industries.
- The offering included 23 million units priced at \$10.00 each.

### March 6, 2026

Hughes Hubbard advised Kensington Capital Acquisition Corp. VI, a blank check company, in its \$230 million initial public offering (IPO) targeting the automotive and other high-growth industries.

Backed by Kensington Capital Partners, a New York-based private equity firm, the special purpose acquisition company (SPAC) offered 23 million units, including 3 million units pursuant to the full exercise of the underwriters' over-allotment option, at a price of \$10.00 per unit. The units were listed for trading on the New York Stock Exchange under the ticker symbol KCAC.U beginning on March 4, with the offering closing on March 5.

The Hughes Hubbard team was led by Chuck Samuelson and included Jenny Graham, Andy Braiterman, Gary Simon, Justin Cohen, Anders Seah, Ann Green and Alexandra Hernandez.

### Related People



**Charles A. Samuelson**



**Jennifer E. Graham**



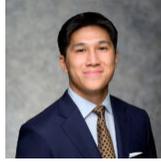
**Andrew H. Braiterman**



**Gary J. Simon**



**Justin S. Cohen**



**Anders Seah**

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