
Hughes Hubbard & Reed

Hughes Hubbard Takes Amur to New Heights

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Hughes Hubbard & Reed has represented Amur Finance Company, Inc. and affiliates (Amur) in a number of debt and equity financings, related purchases and leases of fixed-wing and rotor aircraft over the past 18 months.

Completed deals include the purchase and lease of over 45 helicopters and a number of fixed wing aircraft, a secured revolving credit facility, equipment loans and a preferred equity issuance to a strategic investor.

Most recently, Hughes Hubbard assisted Amur's subsidiary, Amur Helicopter Financial Services, to complete a major fleet transaction with Bristow Group Inc. to purchase the entire Bristow fleet of 28 Bell 206-L4 helicopters. Amur purchased most of the aircraft in late 2013 and early 2014; the remaining aircraft will be acquired during the second half of fiscal 2014.

"This fleet transaction demonstrates the breadth of services now being offered to the helicopter industry by Amur HFS," said Neil Calvert, Amur HFS' CEO. "As we introduce this business, we are delighted to support such a well-respected and industry leading operator as Bristow."

Jonathan Baliff, Bristow's senior vice president and CFO said, "Amur is a full service provider that offered a truly comprehensive solution suited to Bristow's specific needs."

Hughes Hubbard also acts as counsel to Amur on a variety of ongoing aircraft, corporate finance, securities and governance matters.

Andrew Fowler worked with Corporate Counsel Dan Litowitz and associates Arinze Ike, Valerie Clark, Juli Thorstenn and David Gold on recent Amur matters.

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Andrew F. Fowler

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