
Hughes Hubbard & Reed

Hughes Hubbard Reps Spireon in Deal to Buy CalAmp's Stolen Vehicle Solution

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One Battery Park Plaza • New York, New York 10004-1482 • +1 (212) 837-6000

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March 17, 2021 – HHR represented vehicle intelligence company Spireon in its acquisition of telematics pioneer CalAmp's LoJack stolen vehicle recovery business.

On March 16, the companies announced the deal, saying the acquisition will bolster Spireon's position as the leading provider of aftermarket telematics for automotive dealers. The deal also supports CalAmp's focus on its strategic global software-as-a-service initiatives.

Spireon is a portfolio company of Greenbriar Equity Group. HHR advised the private equity firm in its 2018 acquisition of Spireon from Bertram Capital to accelerate Spireon's growth and enhance innovation in vehicle intelligence systems.

"Spireon's decision to acquire the LoJack U.S. business reinforces our longstanding commitment to deliver 24x7 asset visibility and actionable insights that boost profits, protect assets and increase safety and productivity," stated Kevin Weiss, CEO of Spireon. "The combination of LoJack's brand equity with Spireon's modern technology and award-winning customer service and support creates a powerful platform for continued innovation for current and future auto dealers and consumers."

Founded in 2002 and headquartered in Irvine, Calif., Spireon creates connected vehicles by equipping cars, trucks, trailers and other mobile assets with GPS devices and sensors. The company also collects data from vehicles for almost 4 million active subscribers, including new and used car dealers, lenders and financial institutions, as well as rental car agencies and consumers.

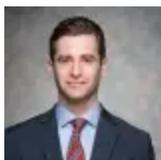
CalAmp is a technology provider transforming the mobile connected economy. The company is also based in Irvine, Calif. and has been publicly traded since 1983.

Partner Chuck Samuelson and associate Brandon Gershowitz led the HHR team, which also included partners Andy Braiterman, Spencer Harrison and Patrice Jean; counsel Carol Remy; and associates Justin Cohen, Ashley Hamilton, Andrew Herman and David Lansky.

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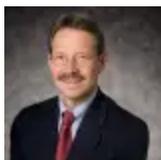
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Brandon R. Gershowitz



Andrew H. Braiterman



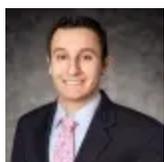
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