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Hughes Hubbard Reps Pure Power Technologies in Sale to Stanadyne

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April 9, 2019 — Hughes Hubbard served as legal advisor to Pure Power Technologies Inc. (PPT), a remanufacturer of diesel fuel injectors and turbos, in its sale to Stanadyne LLC, a leading supplier of fuel management systems and components.

On April 9, Stanadyne announced it had acquired PPT from an investment group led by Smithfield Group and Kensington Capital Partners. The acquisition forms a global company that will deliver broad fuel and air management systems directly to commercial vehicle original equipment manufacturers (OEM) and the aftermarket. Terms of the deal were not disclosed.

“Combining with Stanadyne affords Pure Power new opportunities for growth and the ability to deliver the best quality and customer service that has been the hallmark of Pure Power since its inception,” said Jerry Sweetland, president and CEO of PPT. “Together we have an experienced, highly seasoned management and production team in place to drive the future growth of this new combined entity.”

HHR advised in the investment group’s February 2016 acquisition of PPT from Navistar International Corp. Headquartered in Columbia, South Carolina, PPT is one of the industry’s leading independent suppliers of diesel-power systems to OEMs and the aftermarket. The company has produced more than 30 million precision diesel fuel injectors since it was founded in 1999.

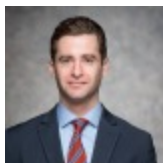
Based in Windsor, Connecticut, Stanadyne has a long history of manufacturing fuel systems, with a strong emphasis on pumping technology in both diesel and high-pressure gasoline. Stanadyne has facilities in the U.S., Europe, United Arab Emirates, India and China.

Chuck Samuelson led the HHR team, which also included Brandon Gershowitz, Robert Bell, Andy Braiterman, Steve Greene, Patrice Jean, Shane Stroud, Carol Remy, M. Shams Billah, Justin Cohen, Kristin Millay, Ose Okoruwa and Nathalie Rey.

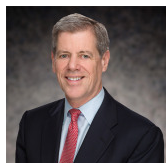
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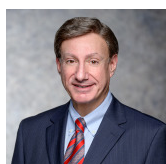
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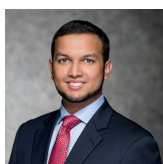
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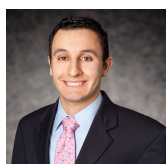
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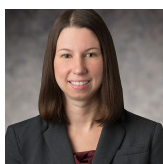
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