Hughes Hubbard & Reed

Hughes Hubbard Named to Global Restructuring Review 100 2025

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Dec. 2, 2025 – Hughes Hubbard has been recognized by Global Restructuring Review (GRR) as a top 100 law firm for restructuring and insolvency matters around the world, a distinction the firm has earned every year since the list was first published in 2017.

The GRR 100 recognizes standout firms based on their top cases from the past year, interviews with peers and clients and their performance on the list in recent years.

The publication recognized co-chairs Kathryn Coleman and Christopher Kiplok, as well as partners Erin Diers, Anson Frelinghuysen, Chris Gartman, Dustin Smith and counsel Jeff Margolin for their ability to handle high-stakes, cross-border matters involving billions in liabilities and complex stakeholder negotiations.

"The team's commercial insight and understanding of the bankruptcy code is unparalleled" a client said of the Hughes Hubbard team. "Katie Coleman, Erin Diers and Jeff Margolin stood out for their attentiveness to the market and previous rulings, their knowledge of all the players in very complicated structures, and their incredible responsiveness."

The list highlighted the firm's representation of Brazilian airline GOL Linhas Aéreas Inteligentes and its twelve affiliates in their multibillion-dollar Chapter 11 proceedings, which involved advising on plan negotiations, lease restructuring for over 140 aircraft and an investigation into prepetition transactions central to plan settlement.

Additionally, GRR recognized the firm's work representing cryptocurrency trading platform Gemini in the Genesis Global bankruptcy, including resolving regulatory inquiries, litigating a $3 billion collateral lawsuit, and negotiating a bespoke settlement that secured full recovery for hundreds of thousands of users. The deal delivered coin-for-coin recoveries valued at over $2.3 billion to Gemini's users.

"The firm demonstrated outstanding dedication to the client experience, rapid response time, a highly commercial attitude and exceptional knowledge base," a client told GRR.

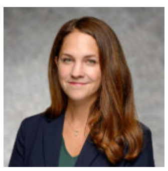
The list also highlighted the firm's work as lead debtors' counsel to global digital services provider AgileThought in Chapter 11 proceedings launched after failed out-of-court restructuring efforts, as well as counsel to DB US Holding Corporation, a subsidiary of German state-owned railway company Deutsche Bahn, in litigation over historic indemnities tied to talc liabilities following its prior ownership of the debtor.

"Hughes Hubbard & Reed's performance was spectacular. They were thorough, efficient, clear in their recommendations and cost effective, and Katie Coleman was particularly impressive," a client said of the firm's work.

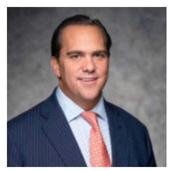
Related People

Kathryn A. Coleman

Christopher K. Kiplok

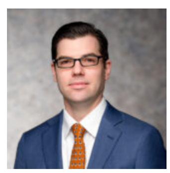


Erin Diers

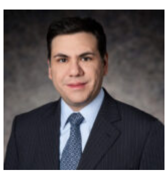


Anson B. Frelinghuysen

Chris Gartman



Dustin P. Smith



Jeffrey S. Margolin

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