
Hughes Hubbard & Reed

Hughes Hubbard Assists Cantor Fitzgerald SPAC in Proposed Merger With AEye

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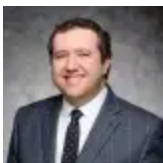
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February 18, 2021 – The firm, along with Ellenoff Grossman & Schole, is advising CF Finance Acquisition Corp. III, a special purpose acquisition company sponsored by Cantor Fitzgerald, in a proposed merger with AEye that will take the lidar sensor maker public.

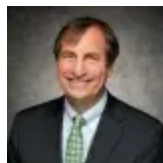
On Feb. 17, the companies announced the deal, which values AEye at \$2 billion pro forma enterprise value. Subject to stockholder approval and other customary closing conditions, the deal is expected to close during the second quarter of 2021. HHR also advised Cantor Fitzgerald SPACs in business combinations with Chicago asset manager GCM Grosvenor, which closed in November, and Silicon Valley smart window company View, which is expected to close next month.

Partner Michael Traube and associate Samuel Hurt lead the HHR team, which also includes partners Ken Lefkowitz, Matthew Syrkin, Carlos Lobo, Spencer Harrison, Alan Kravitz, Freddie Goudie, Rita Haeusler, Gary Simon and Jim Dabney; counsel Richard Koehl and Jim Klaiber; and associates Javad Husain, Andrew Herman, Justin Cohen, Arthur Souza Rodrigues and Kristin Millay.

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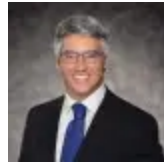
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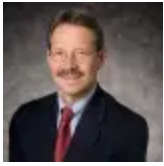
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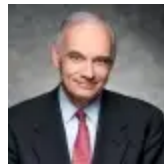
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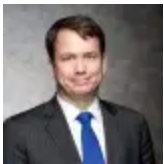
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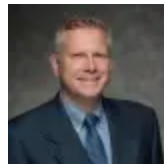
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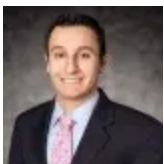
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