
Hughes Hubbard & Reed

Hughes Hubbard Advises Wipro in Purchase of Digital Engineering Firm

News & Events | Deals & Matters

Hughes Hubbard & Reed LLP • A New York Limited Liability Partnership
One Battery Park Plaza • New York, New York 10004-1482 • +1 (212) 837-6000

Attorney advertising. Readers are advised that prior results do not guarantee a similar outcome. No aspect of this advertisement has been approved by the Supreme Court of New Jersey. For information regarding the selection process of awards, please visit <https://www.hugheshubbard.com/legal-notice-methodologies>.

June 7, 2019 — The firm is representing global information technology company Wipro in its acquisition of International TechneGroup (ITI), a global digital engineering and manufacturing solutions company.

Wipro announced on June 5 that it entered into an agreement to acquire the Milford, Ohio-based company. Terms of the deal, expected to close by the end of September, were not disclosed.

The deal will help Wipro expand its offerings based on Industry 4.0, which refers to the trend of automation and data exchange in manufacturing technologies.

“This acquisition complements Wipro’s core strengths in Industry 4.0 and allows us to offer end-to-end solutions in digital engineering and manufacturing,” said Harmeet Chauhan, senior vice president of industrial and engineering services at Wipro. “We are pleased to welcome ITI’s employees and are confident that their unique offerings and solutions will add value to our organization.”

Founded in 1983, ITI offers computer-aided design and product lifecycle management interoperability software services to its customers. The company has offices in the U.K., Italy, Israel and Germany.

Headquartered in Bangalore, India, Wipro has more than 175,000 employees serving clients on six continents. HHR advised Wipro earlier this year in the sale of its human resources management business to Blackstone Group-owned Alight Solutions for \$110 million.

Chuck Samuelson leads the HHR team, which also includes Ryan Fayhee, Andy Braiterman, Shane Stroud, Alan Kravitz, Justin Cohen, Brandon Gershowitz, Tyler Grove, Sydney Stringer, Sam Hurt and Ose Okoruwa.

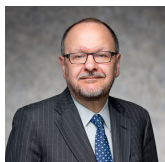
Related People



Charles A. Samuelson



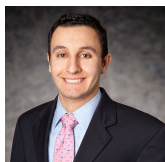
Ryan Fayhee



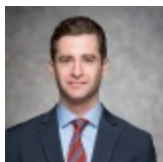
Andrew H. Braiterman



Alan Kravitz



Justin S. Cohen



Brandon R. Gershowitz



Tyler Grove



Sydney Stringer



Samuel W. Hurt

Related Areas of Focus

Corporate

Mergers & Acquisitions