
Hughes Hubbard & Reed

Firm Advises ITT in Purchase of Hartzell Aerospace

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Hughes Hubbard & Reed represented global engineering and industrials manufacturer ITT Corp. in its acquisition of Hartzell Aerospace, a California-based parts designer and manufacturer.

The deal was announced on April 1, 2015. Terms of the transaction were not disclosed.

Hartzell manufactures a range of composite components, including environmental control systems, for use in commercial and military aircraft. It has about 240 employees and production facilities in Valencia and Perris, Calif.

"The addition of Hartzell Aerospace's high-quality portfolio and innovative technologies will broaden our capabilities, enhance our ability to serve customers and help further position ITT as a leader in the aerospace market," ITT President and CEO Denise Ramos said in a statement.

Founded in 1920, ITT is based in White Plains, New York with employees in more than 35 countries and sales in a total of approximately 125 countries. Its transportation division manufactures parts for automotive, rail and aerospace markets, including aerospace controls, friction technologies and seat controls. The company had revenues of \$2.7 billion in 2014.

The deal drew coverage in Law360, The Deal Pipeline, Intelligent Aerospace and other news outlets.

Ken Lefkowitz led the Hughes Hubbard team, which included Carol Remy.

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