
Hughes Hubbard & Reed

Firm Advises Greenbriar in Sale of Truck Dealership Group

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One Battery Park Plaza • New York, New York 10004-1482 • +1 (212) 837-6000

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Hughes Hubbard & Reed represented Greenbriar Equity Group in the sale of GWP Holdings, the parent company of Western Peterbilt and Western Truck Parts and Equipment Co., to Dobbs Management Service.

The acquisition closed on Sept. 2, 2014. Terms of the transaction were not disclosed.

Seattle-based GWP is a leading operator of 17 heavy duty truck dealerships in the Pacific Northwest, stretching from northern California to Alaska. The company sells Peterbilt, Volvo, Mack, Autocar, Crane Carrier and Hino branded vehicles.

Dobbs Management Service is the family office of the John Hull Dobbs family. The family owned and operated one of the largest auto dealership groups in the country for nearly 80 years before selling it in 1998.

Edward Dobbs will serve as chairman of GWP. GWP's management team will stay in place in the deal—in keeping with Dobbs Management Service's strategy of long-term investments with minimal impact on the organizational structure already in place.

"We are excited about our partnership with Dobbs and value their long-term focus on growing our business, their commitment of capital to assist in our growth as well as their prior dealership experience," said Frank Anglin, CEO and president of GWP.

Greenbriar, a private equity firm with over \$2.5 billion of committed capital, focuses exclusively on the global transportation industry, including companies in the aerospace and defense, logistics, distribution, freight and passenger transport, automotive and related sectors.

Chuck Samuelson led the Hughes Hubbard team, which included Andy Braiterman, Susan Campbell, Steve Greene, Veronica DiCamillo, Carol Remy, Erin DeCecchis, Robyn Morris, David Gold and David Gershel.

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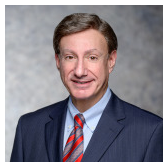


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