
Hughes Hubbard & Reed

HHR Lands \$525M Credit Facility for Griffin

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Aug. 7, 2023 - The firm represented Griffin Global Asset Management Holdings on the closing of a three-year, \$525 million unsecured revolving credit facility.

Eleven banks provided commitments for the facility including Mizuho Bank, Bank of America, Barclays Bank, Citibank, Goldman Sachs Lending Partners, Morgan Stanley Bank, MUFG Bank, PNC Bank, Société Générale, Sumitomo Mitsui Banking Corporation and Bank of Montreal. The closing was announced on Aug. 7.

"We are delighted to announce the closing of our unsecured revolving credit facility, which is an important milestone in building an investment grade balance sheet. This \$525 million facility provides Griffin Corporate with flexible and attractively priced capital as we continue to deliver new aircraft. We are pleased to have expanded our relationships with both new and existing lenders and we are grateful for the continuing support of our banking group," said John Beekman, Griffin's chief financial officer.

Established in 2020, Griffin is a commercial aircraft leasing and alternative asset management business with offices in Ireland, Los Angeles and Puerto Rico. The company's team of aviation professionals works closely with airlines, original equipment manufacturers and financiers to deliver customized fleet solutions and innovative financing products to airlines globally.

Steve Chung and Terry Sanders led the HHR team, with significant assistance from Steve Greene and Michael Clare. Other members of the team included Alan Kravitz, David Cohen, Michael Carroll, Sean Murphy and Travis Henry-Reid.

Related People



Steven I. Chung



Terry Sanders



Steven J. Greene



Michael Clare



Alan Kravitz



David B. Cohen



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