Hughes Hubbard & Reed

HHR Assists Greenbriar in Sale of Grakon to IGP

News & Events | Deals & Matters

Hughes Hubbard & Reed LLP • A New York Limited Liability Partnership
One Battery Park Plaza • New York, New York 10004-1482 • +1 (212) 837-6000

Attorney advertising. Readers are advised that prior results do not guarantee a similar outcome. No aspect of this advertisement has been approved by the Supreme Court of New Jersey. For information regarding the selection process of awards, please visit https://www.hugheshubbard.com/legal-notices-methodologies.

Hughes Hubbard assisted Greenbriar Equity Group in the sale of Grakon Holdings LLC to Industrial Growth Partners (IGP).

Terms of the deal, which closed on Oct. 31, were not disclosed. The transaction followed Greenbriar's sale of GWP Holdings to Dobbs Management Service in September, a deal in which HHR also advised Greenbriar.

Seattle-based Grakon designs and manufactures customized lighting systems and components for the transportation industry. The company maintains operations in North America, Europe and China.

Greenbriar, a Rye, New York-based private equity firm with over \$2.5 billion of committed capital, purchased Grakon in 2007 with Oaktree Capital Management, Solar Capital Ltd. and the Bank of Ireland. Greenbriar focuses exclusively on global transportation industries, including aerospace and defense, logistics and distribution, freight and passenger transport and automotive.

IGP is a San Francisco-based private equity investment firm with \$1.4 billion of equity capital raised since inception.

Chuck Samuelson led the HHR team, which included David Schwartz, Jerry Harrison, Andy Braiterman, Sarah Downie, Steve Greene, Ethan Litwin, Jim Delaney, Veronica DiCamillo, Erin DeCecchis, Helen Zhu, David Gershel, Justin Cohen and Sigrid Jernudd.

Related People



Charles A. Samuelson



<u>Spencer L. Harrison</u>



Andrew H. Braiterman



Steven J. Greene



James F. Delaney



Erin E. DeCecchis



Justin S. Cohen



Sigrid Jernudd

Related Areas of Focus

Mergers & Acquisitions