Hughes Hubbard & Reed

Greenbriar Acquires Top Lubricants Distributor

News & Events

Hughes Hubbard & Reed LLP • A New York Limited Liability Partnership
One Battery Park Plaza • New York, New York 10004-1482 • +1 (212) 837-6000

Attorney advertising. Readers are advised that prior results do not guarantee a similar outcome. No aspect of this advertisement has been approved by the Supreme Court of New Jersey. For information regarding the selection process of awards, please visit https://www.hugheshubbard.com/legal-notices-methodologies.

Hughes Hubbard & Reed helped Greenbriar Equity Group LLC acquire PetroChoice, a top distributor of petroleum lubricant solutions, from KRG Capital Partners in January.

Pennsylvania-based PetroChoice is the largest distributor of consumable commercial, industrial and passenger vehicle lubricants in the Mid-Atlantic and Upper Midwest. Its customers work across a range of industries, including original equipment manufacturing, off-highway construction, surface mining, energy, metal working, food processing and passenger automotive.

"PetroChoice has grown significantly under the leadership of KRG Capital Partners. We look forward to continuing this trajectory by now partnering with Greenbriar Equity Group," Shane O'Kelly, chief executive officer of PetroChoice, said in a press release. "Greenbriar's successful track record of building businesses, and its distribution and logistics expertise make it a terrific partner for PetroChoice going forward."

Jill Raker, managing director of Greenbriar Equity Group, added: "We are very impressed with the leadership position PetroChoice has built in the lubricants supply chain. We look forward to supporting management's efforts to grow the business both organically and through strategic acquisitions."

Greenbriar, a private equity firm with \$1.5 billion of committed capital, focuses exclusively on the global transportation industry and transportation-related manufacturing, including companies involved in freight and passenger transport, aerospace and defense, automotive, logistics and distribution and related sectors.

The Hughes Hubbard team that worked on the deal included Chuck Samuelson, Ken Lefkowitz, Andy Braiterman, Valerie Clark, Erin Dececchis, Tom Furst, Bruce Goldberger, Steve Greene, Wayne Josel, Kyle Leingang, Ross Lipman, Travis Rundlet and Sam Sultanik.

Related People



Andrew H. Braiterman



Erin E. DeCecchis



Steven J. Greene



Ross Lipman



Samuel Sultanik

Related Areas of Focus

Mergers & Acquisitions
Private Equity
Tax

Antitrust & Competition

Employee Benefits & Executive Compensation