
Hughes Hubbard & Reed

Firm Helps Maneuver Recapitalization of Seko Logistics

News & Events

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January 11, 2021 – The firm represented Greenbriar Equity Group and third-party logistics provider Seko Logistics in the sale of Greenbriar’s majority stake in Seko to Ridgemont Equity Partners.

Ridgemont announced on Jan. 7 the recapitalization of Seko in which Greenbriar will remain a minority investor. Financial terms of the deal were not disclosed. The recapitalization is expected to propel Seko to the next stage of growth.

“Ridgemont has extensive and highly relevant experience growing third-party logistics providers by investing in technology, hiring talented people and acquiring strategic businesses,” said James Gagne, president and CEO of Seko. “All of these initiatives will increase Seko’s capabilities and ultimately benefit our customers at the local and international levels. The future looks very bright for Seko and we’ve found outstanding partners in Ridgemont and Greenbriar.”

HHR advised Greenbriar in its purchase of a majority stake in Seko in 2015 as part of a recapitalization to allow Seko to grow both organically and through acquisitions. Under HHR’s guidance, Seko made several acquisitions in 2019, including freight forwarding company Air-City, two “strategic partner” centers in California and London-based next-generation software technology company Indigina Technologies.

“We are proud of the foundation Seko has built and are excited to participate in the next chapter of the Seko growth story,” said Michael Weiss, managing partner of Greenbriar. “Joining forces with Ridgemont creates a powerful combination of experience and capabilities to support Seko’s dynamic management team.”

Based in Charlotte, Ridgemont is a middle market buyout and growth equity investor that focuses on investments up to \$250 million.

Founded in 1976, Seko provides complete supply chain solutions specializing in forwarding, transportation, logistics, software and warehousing. Seko has over 120 offices in 40 countries worldwide.

Founded in 1999, Greenbriar is a Rye, New York-based private equity firm with over \$4 billion committed capital focused on investments in market-leading services and manufacturing businesses in partnership with proven management teams.

Chuck Samuelson led the HHR team, which also included Giorgia Nagalli, Andy Braiterman, Freddie Goudie, Emilio Saiz, Robert Bell, Jerry Harrison, Erin DeCecchis, Carol Remy, Justin Cohen, Ashley Hamilton, Andrew Herman, Javad Husain and Kristin Millay.

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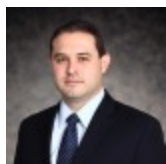
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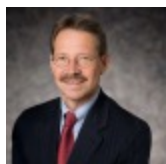
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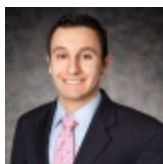
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