Hughes Hubbard & Reed

Firm Advises Cantor Fitzgerald SPAC in Business Combination with Rumble

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December 2, 2021 – Hughes Hubbard is acting as legal advisor, along with Canadian counsel Bennett Jones, to CF Acquisition Corp. VI, a special purpose acquisition company sponsored by Cantor Fitzgerald, in a pending transaction with Rumble Inc. that will take the Canadian neutral video platform public.

The business combination values Rumble at \$2.1 billion, with potential to increase up to an enterprise value of \$3.15 billion if stock price targets of the combined company are satisfied following closing. The deal is expected to close in the second quarter of 2022, subject to stockholder and regulatory approvals and other customary closing conditions.

HHR previously advised Cantor Fitzgerald SPACs in business combinations with Chicago asset manager GCM Grosvenor, which closed in November 2020; Silicon Valley smart window company View, which closed in March; lidar sensor maker AEye, which closed in August; and satellite earth imagery provider Satellogic, which is expected to close this month.

Michael Traube, Javad Husain and Mark Schuber lead the HHR team with key assistance from Andy Braiterman, Alan Kravitz, Ken Lefkowitz, Seth Rothman, Charlie Wachsstock, Jim Klaiber and Richard Koehl. The team also includes Kenyen Brown, Philip Giordano, Rita Haeusler, Bill Kolasky, Bryan Sillaman, Ryan Fayhee, M. Shams Billah, Justin Cohen, Tiauna Mathieu, Kristin Millay, Taylor Skaggs, Jonathan Zygielbaum, Mariana Veiga, Barbara Champoux, Tyler Grove and Drew Bader.

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