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Financial Times Quotes Jeremy Paner on Risks for US Oil Expanding in Russia Despite Sanctions

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Aug. 21, 2025 – Jeremy Paner was quoted by the [Financial Times](#) on Weatherford International, a U.S. oilfield services group that is expanding its Russia business despite strict new sanctions imposed on Russian oil production and exports by the U.S. Department of the Treasury.

The article discusses sanctions that were designed near the end of the Biden administration and imposed by Trump, which prohibit U.S. services for the extraction and production of crude oil and other petroleum products to any persons in Russia, alongside sanctions on more than 30 Russia-based oilfield service providers.

Paner discussed the risks facing companies such as Weatherford International, who are continuing their business despite the sanctions, as any involvement by U.S. people or entities would be a violation of U.S. law.

"A single email sent to a US person can result in a violation," Paner said.

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Jeremy P. Paner

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